

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB2140
Version:	SUBREC
Request Number:	12835
Author:	Rep. Kannady
Date:	3/03/2025
Impact:	Please see previous summary of this measure

Research Analysis

The subcommittee substitute for HB2140 establishes an alternative method for county assessor to value commercial buildings that have an unfinished interior construction. Beginning tax assessment year 2026, the value of such properties cannot exceed the direct cost of the materials used to construct the building if the owner of the building plans to sell or lease the building to another person who will complete the interior construction.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.